# WHAT IS GLOBAL FINANCIAL CRISIS



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#### Financial crisis of 2007 2008 Wikipedia

The financial crisis of 2007 2008, also known as the global financial crisis and the 2008 financial crisis, is considered by many economists to have been the worst financial crisis since the Great Depression of the 1930s. http://ebookslibrary.club/Financial-crisis-of-2007-2008-Wikipedia.pdf

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#### What Caused 2008 Global Financial Crisis The Balance

The financial crisis was primarily caused by deregulation in the financial industry. That permitted banks to engage in hedge fund trading with derivatives.

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